

## Message Text

CONFIDENTIAL

PAGE 01 STATE 149080  
ORIGIN AF-10

INFO OCT-01 ISO-00 EB-07 COME-00 /018 R

DRAFTED BY AF/W:EESVENDSEN:HMN

APPROVED BY AF/W:TWMSSMITH

EB/IFD/OIA:WBLACK

-----102363 272027Z /64

R 271823Z JUN 77

FM SECSTATE WASHDC

TO AMEMBASSY MONROVIA

C O N F I D E N T I A L STATE 149080

E.O. 11652: GDS

TAGS:EINV, LI

SUBJECT:LIBERIA REFINING COMPANY (LMC): DYNALECTRON

1.DYNALECTRON VICE PRESIDENT AND GENERAL COUNSEL DAVID L. REICHARDT CALLED ON AF/W DIRECTOR AND DESK OFFICER JUNE 23 TO DISCUSS RECENT DEVELOPMENTS ON LRC. PURPOSE OF VISIT WAS TO EMPHASIZE THAT DYNALECTRON'S INTEREST IN THIS PROBLEM IS DISTINCT FROM SUN'S. TO THIS EFFECT HE PRESENTED DYNALECTRON POSITION PAPER DATED JUNE 17, 1977, COPY OF WHICH IS BEING POUCHED TO EMBASSY.

2. REICHARDT STATED THAT DYNALECTRON'S INTEREST IS TO RECOVER ITS FULL \$4 MILLION INTEREST IN LRC AND NOT, LIKE SUN, TO PROTECT A TAX LOSS. HE EMPHASIZED THAT DYNAELECTRON'S INVESTMENT IN LRC WAS A SUBSTANTIAL PORTION OF HIS COMPANY'S OVERALL EQUITY, AND THAT A SATISFACTORY RESOLUTION WAS VERY IMPORTANT. DYNALECTRON IS INSURED BY LLOYD'S AGAINST EXPROPRIATION, BUT WE INFER FROM THIS CONVERSATION THAT LLOYD'S DOES NOT THINK IT HAS A VALID CLAIM UNDER PRESENT CIRCUMSTANCES.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 149080

3. DEPMIN FINANCE GERALD PADMORE AND DEPMIN JUSTICE ROBERT TUBMAN WILL BE IN NEW YORK SOON FOR PURPOSE OF MEETING WITH DYNALECTRON TO DISCUSS THE CASE. REICHARDT IS ALSO INFORMED THAT FINANCE MINISTER JAMES T. PHILLIPS, WHO IS TO ATTEND LAMCO'S BOARD MEETINGS IN BETHLEHEM, PA. AT THE END OF THIS MONTH, HAS EXPRESSED WILLINGNESS TO MEET

WITH DYNALECTRON WHILE IN THE US.

4. WE INFORMED REICHARDT THAT A MEETING OF THE EXPROPRIATIONS BOARD ON LRC HAD TAKEN PLACE IN LATE MAY, AND THAT THE VARIOUS CLAIMS AND COUNTER-CLAIMS WERE PRESENTLY BEING SORTED OUT. HE PROMISED TO SUPPLY A COPY OF THE MOST RECENT COOPER LYBRANDS AUDIT OF LRC OPERATIONS PENDING SUN APPROVAL. VANCE

CONFIDENTIAL

NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, FOREIGN INVESTMENTS, REFINERIES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 27-Jun-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE149080  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** EESVENDSEN:HMN  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770229-0600  
**Format:** TEL  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770614/aaaaamgp.tel  
**Line Count:** 70  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** a952da75-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN AF  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 08-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2021739  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LIBERIA REFINING COMPANY (LMC): DYNALECTRON  
**TAGS:** EINV, ENRG, LI, LRC, LIBERIA REFINING CO, DYNALECTRON  
**To:** MONROVIA  
**Type:** TE  
**vdkvgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/a952da75-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009